

Order Routing

SEC Rule 606
Disclosure of Order Routing Practices

NYSE Securities
Quarter Ending Sep-2018*

Exchange	Non-Directed	Market Orders	Limit	Others
Total Wedbush Securities, Inc. Orders	100.00%	42.92%	15.72%	41.36%
VIRTU AMERICAS LLC (NITW)	52.74%	56.81%	51.49%	49.00%
UBS SECURITIES LLC	38.01%	36.35%	39.85%	39.03%
CITADEL GROUP	5.94%	6.84%	6.83%	4.67%

NASDAQ Securities
Quarter Ending Sep-2018*

Exchange	Non-Directed	Market Orders	Limit	Others
Total Wedbush Securities, Inc. Orders	100.00%	33.19%	22.31%	44.50%
VIRTU AMERICAS LLC (NITW)	54.40%	62.58%	67.05%	41.95%
UBS SECURITIES LLC	31.29%	30.89%	26.33%	34.07%
Wedbush Securities Inc.	7.09%	0.00%	0.00%	15.93%
CITADEL GROUP	7.06%	6.40%	6.32%	7.91%

American Stock Exchange (and Regional Exchanges)
Quarter Ending Sep-2018*

Exchange	Non-Directed	Market Orders	Limit	Others
Total Wedbush Securities, Inc. Orders	100.00%	39.22%	15.67%	45.11%
UBS SECURITIES LLC	60.57%	62.69%	70.08%	55.42%
VIRTU AMERICAS LLC (NITW)	37.80%	37.24%	28.48%	41.52%

Listed Options
Quarter Ending Sep-2018*

Exchange	Non-Directed	Market Order	Limit	Others
Total Wedbush Securities, Inc. Orders	100.00%	16.35%	70.94%	12.71%
AUTOMATED TRADING DESK FINANCIAL SERVICES LLC, OPTIONS	56.41%	56.44%	55.08%	63.79%
CITADEL GROUP, – OPTIONS	26.05%	25.52%	26.38%	24.86%
WOLVERINE EXECUTION SERVICES, LLC. - OPTIONS	17.47%	18.04%	18.50%	11.02%

*Wedbush Securities has prepared this report in accordance with U.S. Securities and Exchange Commission Exchange Act Rule 606 that requires broker/dealers to make public, quarterly reports containing certain information on their order routing practices. The report provides information on the routing of "non-directed orders" which is generally defined as any order that the client has not specifically instructed to be routed to a particular venue for execution. The firm's figures include those from our Correspondent broker-dealer customer orders which were routed to Wedbush Securities.