

SEC Rule 606
Disclosure of Order Routing Practices

NYSE Securities Quarter Ending DEC-2019*

Exchange	Non-Directed	Market Orders	Limit	Others
Total Wedbush Securities, Inc. Orders	100.00%	40.94%	12.25%	46.81%
VIRTU AMERICAS LLC (NITW)	65.05%	72.91%	72.71%	56.18%
UBS SECURITIES LLC	23.67%	22.22%	19.75%	25.96%
Wedbush Securities Inc.	5.68%	0.00%	0.00%	12.14%
CITADEL GROUP	5.17%	4.87%	4.97%	5.49%

NASDAQ Securities Quarter Ending DEC-2019*

Exchange	Non-Directed	Market Orders	Limit	Others
Total Wedbush Securities, Inc. Orders	100.00%	29.32%	23.65%	47.03%
VIRTU AMERICAS LLC (NITW)	48.12%	57.96%	62.01%	34.99%
UBS SECURITIES LLC	36.03%	36.04%	33.68%	37.21%
Wedbush Securities Inc.	10.82%	0.00%	0.00%	23.00%

American Stock Exchange (and Regional Exchanges) Quarter Ending DEC-2019*

Exchange	Non-Directed	Market Orders	Limit	Others
Total Wedbush Securities, Inc. Orders	100.00%	40.55%	10.46%	48.99%
UBS SECURITIES LLC	55.90%	62.57%	56.87%	50.18%
VIRTU AMERICAS LLC (NITW)	42.57%	37.18%	39.69%	47.65%


Listed Options Quarter Ending DEC-2019*


Exchange	Non-Directed	Market Order	Limit	Others
Total Wedbush Securities, Inc. Orders	100.00%	16.22%	76.27%	7.51%
AUTOMATED TRADING DESK FINANCIAL SERVICES LLC, OPTIONS	52.01%	51.15%	51.59%	58.15%
CITADEL GROUP, – OPTIONS	29.01%	28.12%	29.38%	27.27%
WOLVERINE EXECUTION SERVICES, LLC. – OPTIONS	18.96%	20.73%	19.02%	14.58%

*Wedbush Securities has prepared this report in accordance with U.S. Securities and Exchange Commission Exchange Act Rule 606 that requires broker/dealers to make public, quarterly reports containing certain information on their order routing practices. The report provides information on the routing of “non-directed orders” which is generally defined as any order that the client has not specifically instructed to be routed to a particular venue for execution. The firm’s figures include those from our Correspondent broker-dealer customer orders which were routed to Wedbush Securities.

Material Aspects of Relationships with Venues » (</order-routing/material-aspects/>)

CORPORATE LOCATION

 (<https://www.google.com/maps/dir//34.0503893,-118.26129609999998>) 1000 Wilshire Blvd.
Los Angeles, CA 90017

 213.688.8000 (tel:213.688.8000)

CONNECT WITH US

 (<https://www.wedbush.com/>)

QUICKLINKS

WEALTH MANAGEMENT ([HTTPS://WWW.WEDBUSH.COM/WEALTH-MANAGEMENT-OVERVIEW/](https://www.wedbush.com/wealth-management-overview/))

CAPITAL MARKETS ([HTTPS://WWW.WEDBUSH.COM/CAPITAL-MARKETS-OVERVIEW/](https://www.wedbush.com/capital-markets-overview/))

CLEARING & EXECUTION ([HTTPS://WWW.WEDBUSH.COM/CLEARING-EXECUTION-OVERVIEW/](https://www.wedbush.com/clearing-execution-overview/))

FOR ADVISORS ([HTTPS://WWW.WEDBUSH.COM/FOR-ADVISORS-OVERVIEW/](https://www.wedbush.com/for-advisors-overview/))

CAREER OPPORTUNITIES ([HTTPS://WWW.WEDBUSH.COM/ABOUT-WEDBUSH/CAREER-OPPORTUNITIES/](https://www.wedbush.com/about-wedbush/career-opportunities/))

CONTACT US ([HTTPS://WWW.WEDBUSH.COM/CONTACT-US/](https://www.wedbush.com/contact-us/))

CONTACT US ([HTTPS://WWW.WEDBUSH.COM/CONTACT-US/](https://www.wedbush.com/contact-us/))

LOGIN ([HTTPS://CLIENTLINK.WEDBUSH.COM/SCLIENT/LOGIN.ASP](https://clientlink.wedbush.com/sclient/login.asp))

 **FIND AN ADVISOR**



FINANCIAL STATEMENTS ([HTTPS://WWW.WEDBUSH.COM/FINANCIAL-STATEMENTS/](https://www.wedbush.com/financial-statements/))

DISCLOSURES ([HTTPS://WWW.WEDBUSH.COM/DISCLOSURES/](https://www.wedbush.com/disclosures/))

PRIVACY POLICY ([HTTPS://WWW.WEDBUSH.COM/PRIVACY-POLICY/](https://www.wedbush.com/privacy-policy/))

TERMS OF USE ([HTTPS://WWW.WEDBUSH.COM/TERMS-OF-USE/](https://www.wedbush.com/terms-of-use/))

MEMBER NYSE/ ([HTTPS://WWW.NYSE.COM/INDEX](https://www.nyse.com/index)) FINRA/ ([HTTPS://WWW.FINRA.ORG/](https://www.finra.org/)) SIPC ([HTTPS://WWW.SIPC.ORG/](https://www.sipc.org/))

 ([HTTPS://BROKERCHECK.FINRA.ORG/](https://brokercheck.finra.org/))